

NAMASTE TECHNOLOGIES ACQUIRES AUSTRALIAN VAPORIZERS

16 March 2018

On March 16, 2017, Namaste Technologies Inc. (CSE: N) (FRA: M5BQ) (OTCQB: NXTTF) announced that it had completed its acquisition of Australian Vaporizers PTY Ltd.

The acquisition involved the purchase of all of the issued and outstanding shares of Australian Vaporizers for approximately AUD\$5.7 million in a combination of cash, common shares of Namaste and an earnout based on sales and integration milestones.

This acquisition solidifies Namaste's position as the largest online retailer of vaporizers in the world.

Peter Simeon and Cara Stoller of Gowling WLG advised Namaste in this transaction.

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