

# FLANAGAN FOODSERVICE ACQUIRES SUMMIT FOODS DIVISION OF COLABOR GROUP

13 May 2020

On May 13, 2020, Colabor Group Inc. closed the sale of most of the assets of its Summit Foods division in Ontario to Flanagan Foodservice Inc. for approximately \$10 million. The sale includes the independent and franchise restaurants business together with some assets and sales employees.

Colabor is a distributor and wholesaler of food and related products serving the hotel, restaurant and institutional markets in Quebec, Ontario and the Atlantic provinces, as well as grocery stores and convenience stores.

Flanagan is the largest Canadian-owned, independent foodservice distributor in the country, with distribution centres in Kitchener, Sudbury and Whittby, Ontario.

Gowling WLG advised Flanagan in this acquisition with a team that included David Petras, Duncan Snyder and Adam Carlin (corporate/M&A), Ian Macdonald and Elad Gafni (competition) and Graham Darling (real estate).

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