

# INTERRENT REIT CLOSES \$230 MILLION BOUGHT DEAL FINANCING

04 June 2020

On June 4, 2020, InterRent Real Estate Investment Trust (TSX-IIP.UN) ("InterRent") announced the closing of its previously announced public offering of 15,709,000 trust units from treasury, which includes the full exercise of the over-allotment option granted to the underwriters in connection with the offering, for gross proceeds of \$230,136,850.

The offering was made on a bought deal basis pursuant to an underwriting agreement with a syndicate of underwriters with Scotia Capital Inc., BMO Nesbitt Burns Inc., and Desjardins Securities Inc., as co-lead underwriters, and which included RBC Dominion Securities Inc., TD Securities Inc., Canaccord Genuity Corp., Echelon Wealth Partners Inc., National Bank Financial Inc., Raymond James Ltd., CIBC World Markets Inc., Industrial Alliance Securities Inc., and Laurentian Bank Securities Inc.

InterRent is a growth-oriented real estate investment trust engaged in increasing Unitholder value and creating a growing and sustainable distribution through the acquisition and ownership of multi-residential properties.

Gowling WLG advised InterRent with respect to this offering with a team that included Michael Clancy (client team leader), Bryce Kraeker (transaction leader), Radhika Vaidyanathan and Pierre Lissoir (corporate finance) and Mariam Al-Shikarchy (tax).

NOT LEGAL ADVICE. Information made available on this website in any form is for information purposes only. It is not, and should not be taken as, legal advice. You should not rely on, or take or fail to take any action based upon this information. Never disregard professional legal advice or delay in seeking legal advice because of something you have read on this website. Gowling WLG professionals will be pleased to discuss resolutions to specific legal concerns you may have.

**Related** Real Estate, Real Estate, Capital Markets, Tax

## Team

## Michael R. Clancy

Partner - Ottawa

 Email

michael.clancy@gowlingwlg.com

 Phone

+1 613-786-0214

 vCard


Michael R. Clancy

## Bryce Kraeker

Managing Partner - Waterloo Region  
Office, National Business Law Leader,  
Waterloo Region

 Email

bryce.kraeker@gowlingwlg.com

 Phone

+1 519-575-7545

 vCard

Bryce Kraeker

## Radhika Vaidyanathan

Partner - Waterloo Region

 Email

radhika.vaidyanathan@gowlingwlg.com

 Phone

+1 519-569-4559

 vCard

Radhika Vaidyanathan

## Luc Lissoir

Partner - Montréal

 Email

luc.lissoir@gowlingwlg.com

 Phone

+1 514-392-9571

 vCard

Luc Lissoir

## **Mariam Al-Shikarchy**

Partner - Toronto

 Email

mariam.alshikarchy@gowlingwlg.com

 Phone

+1 416 862-3524

 vCard

Mariam Al-Shikarchy