



ELIZABETH BURTON


Partner


Financial Services Practice Group Leader (Calgary)

Speaks: English

Year of Call: 2007 - Alberta

Year of Call: 2005 - British
Columbia

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Primary office: Calgary

Elizabeth Burton

As a partner and leader of the Financial Institutions & Services Group in Gowling WLG's Calgary office, Beth Burton works with a variety of financial institutions and corporate

clients, delivering strategic advice with syndicated and bilateral financing transactions.

With an extensive background in financial services law, Beth has represented lenders and borrowers in financing transactions across a diverse range of industries. Beth's practice has a particular focus on financings in the energy and real estate sectors, as well as in First Nations and Indigenous business ventures and law.

Beth is also a trusted adviser in restructuring financings (including exit loans, debtor-in-possession loans and forbearance arrangements), intercreditor arrangements, private equity issuances, real estate, and general corporate and commercial matters. She has been admitted to both the B.C. and Alberta bars.

Prior to joining Gowling WLG in 2014, Beth was a senior associate at the Calgary office of another national law firm.

Beth is an active member of her community, committed to supporting diversity and active living. She is a member of the National Women's Strategy Advisory Committee of Pride at Work Canada and has previously been involved with the Law Society of Alberta's Justicia Project. She has also been a member of the North West Calgary Community Advisory Group for the Rocky Ridge (Calgary) recreational facility which opened in 2017 and participates in the local sports community.

Expertise

Financial Institutions & Services

Energy

Natural Resources

Banking & Finance

Restructuring, Bankruptcy & Insolvency

Indigenous Law

Career & Recognition

2020

April

Canadian Legal Lexpert Directory 2020

2019

November
Legal 500 Canada 2020

August
Lexpert Special Edition – Canada's Leading Energy Lawyers 2019

April
Canadian Legal Lexpert Directory 2019

2018

December
Legal 500 Canada 2019

August
Lexpert/ROB Canada's Leading Energy Lawyers 2018

April
Canadian Legal Lexpert Directory 2018

2017

December
Legal 500 Canada 2018

2015

December
Gowling Lafleur Henderson LLP, Financial Services Practice Group Leader (Calgary)

2014

December
Gowling Lafleur Henderson LLP, Partner

Pride at Work Canada, National Women's Strategy Advisory Committee Member

2013

Law Society of Alberta, Justicia Program Diversity Representative

2011

Northwest Calgary Recreation Centre Community Advisory Group, Member

2007

Year of Call, Alberta

2005

Year of Call, British Columbia

2004

University of British Columbia, LLB

2001

University of Prince Edward Island, BBA (First class standing)

Representative Work

Diversified financing

- Counsel to a three bank syndicate for a \$175-million refinancing of a parent holding company with multiple subsidiaries engaged in diverse transportation, manufacturing, wholesale and retail sales and services businesses.
- Counsel (banking) to key shareholder of Ultra Fab Industries Ltd. ("Ultrafab") in connection with the acquisition of Ultrafab by Ecolab subsidiary Nalco Champion.
- Acted as agent and lenders' counsel on syndicated financing of \$160-million multi-province borrower to finance a bulk transportation services company in its going private transaction.

Energy financing

- Counsel to a four bank syndicate for a \$132.5-million credit facility to a Calgary based oil and gas exploration and development company.
- Counsel to a four bank syndicate for a \$650 million credit facility to a Calgary based oil and gas exploration and development company.
- Counsel to a six bank syndicate for a \$325-million financing of Painted Pony Petroleum Ltd. (TSX: PPY), a Canadian natural gas producer, operating in the Montney formation in Northeast British Columbia.
- Counsel to Canadian Non-Operated Resources LP ("CNOR"), a Calgary-based oil and gas company which is managed by Grafton Asset Management, a Calgary-based oil and gas investment management firm in its first lien and second lien financings obtained in connection with its \$500-million Peace River High joint venture arrangement and related acquisition from Tourmaline Oil Corp. (TSX: TOU).
- Borrower and issuer counsel to public oil and gas exploration and development corporation in a \$66-million negotiation of inter-creditor agreement and credit agreement amendment in connection with senior second lien note issuance by borrower in a concurrent large acquisition.
- Agent and lenders' counsel on syndicated \$145-million financing to a pure play Montney E&P Company. Negotiations included inter-creditor agreement and credit agreement amendment in connection with lien note issuance by borrower in June 2016.
- Counsel to an 11-bank syndicate in connection with a C\$500-million senior secured credit facility for a large independent midstream energy company.
- Counsel to a five-bank syndicate in connection with a C\$125-million senior secured credit facility for an oil sands development company.

Indigenous financing

- Counsel to River Cree Enterprises Limited Partnership, a business entity of The Enoch Cree Nation, in its C\$200-million cross-border private placement of 11% senior secured second lien notes, the first cross-border bond issue by a Canadian First Nation-owned business entity, and in its \$55-million syndicated credit facilities, both utilized in its subsequent purchase of the minority stake in the River Cree Resort and Casino held by Paragon Gaming to acquire sole ownership.
- Counsel to major Canadian financial institution for \$25-million bilateral acquisition financing by Indigenous owned corporation from a large energy corporation in relation to the acquisition of midstream project infrastructure.

Real estate financing

- Counsel to a two-bank syndicate for a \$65-million acquisition and development facility on a Calgary commercial leasing project.
- Counsel to a two bank syndicate for a \$40-million credit facility to an Alberta based multi-hotel operator.
- Counsel to a three bank syndicate for a \$50-million construction financing on a Calgary condo project.
- Counsel to agent and lenders on syndicated \$77-million financing for a 25-story condominium project with 275 residential units, including both mixed and commercial use units, in Calgary's East Village for large condominium developer.
- Counsel to agent and lenders' on syndicated \$155-million financing of an approximately 640 acre portion of a nearly 1,000 acre residential development in Calgary to a large western Canadian real estate developer.